

Auditor's Report

To,
The Principal,
Vindhyanchal Mahavidyalaya, Jigna
B.ED Course

RUN BY: VINDHYANCHAL SHIKSHA SAMITI

1 We have Audited the accompanying financial statement which comprises the Balance Sheet of Vindhyanchal Mahavidyalaya, Jigna B.ED Course as at 31st March 2023 and also the Income and Expenditure account for the year ended, and a summary of significant accounting policies and other explanatory information.

2 Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance in accordance with the Accounting principles generally accepted in India.

3 Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amount and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

An audit also includes evaluating the appropriateness of accounting policies and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

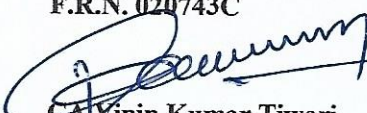
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanation given to us, the financial statements give true and fair view in conformity with the accounting principles generally accepted in India:

- i) In the case of Balance Sheet of the state of affairs of Vindhyanchal Mahavidyalaya, Jigna, B.ED Course as at 31st March 2023 and,
- ii) In the case of Income and Expenditure account of the Excess of Income over Expenditure for the year ended on that date .

For : Vipin Tiwari & Co
Chartered Accountant
F.R.N. 020743C


CA Vipin Kumar Tiwari
(Proprietor)

Membership No.420620

Date : 28.09.2023

Place : Rewa

UDIN: 23420620BGSGXN4240



Vindhyanchal Mahavidyalaya, Jigna
B.ED Course
RUN BY: VINDHYANCHAL SHIKSHA SAMITI

Balance Sheet
As on 31st March 2023

Liabilities	Amount	Assets	Amount
General Fund		Fixed Assets	
Opening Balance	54,93,356.60	(Schedule "A")	43,39,932.20
Add: Surplus during the year	1,03,360.60		
		Branch/Division	
		Vindhyanchal College (BA,BSC)	3,98,500.00
		Vndhyanchal College D Ed Collage	90,000.00
		Vndhyanchal College (Law)	7,50,000.00
Coution Money		Current Assets	
As per last year	3,00,000.00	Cash-in -Hand	84,919.00
		Cash-at-Bank	
		Allahabad Bank A/c No. 50209470285	2,33,366.00
Total	58,96,717.20	Total	58,96,717.20

As per our report of even date annexed

For : Vipin Tiwari & Co
Chartered Accountant
F.R.N. 020743C



CA Vipin Kumar Tiwari
(Proprietor)
Membership No.420620

Vindhyanchal Mahavidyalaya, Jigna
President/Secretary/Authorized Person

Date : 28.09.2023

Place : Rewa

Vindhyanchal Mahavidyalya, Jigna
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Income and Expenditure Account
For the year ended 31st March 2023

Expenditure	Amount	Income	Amount
Revenue Expenditure		Revenue Income	
Bank Charges	94.00	Fees From Student	62,98,600.00
Advertisement Expenses	35,600.00		
Affiliation Fees	6,00,000.00		
AFRC Fees	51,000.00		
College Expenses	26,790.00		
Electricity Expenses	21,462.00		
Festival and Function	58,925.00		
Gardning Expenses	14,365.00		
Legal Fees	4,500.00		
Printing and Stationery	73,102.00		
Repair and maintance Expenses	4,12,395.00		
Salary Expenses	41,79,513.00		
Telephone and Mobile Expenses	13,670.00		
Traveling and Conveyance	2,69,595.00		
Depreation	4,34,228.40		
Excess of Income Over Expenditure	1,03,360.60		
Total	6298600.00	Total	6298600.00

As per our report of even date annexed

For : Vipin Tiwari & Co
Chartered Accountant
F.R.N. 020743C



CA Vipin Kumar Tiwari
(Proprietor)
Membership No.420620

Vindhyanchal Mahavidyalya, Jigna
President/Secretary/Authorized Person

Date : 28.09.2023

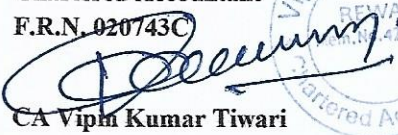
Place : Rewa

Vindhyanchal Mahavidyalya, Jigna
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Receipt and Payment Account
For the year ended 31st March 2023

Receipts	Amount	Payments	Amount
Opening Balance		Revenue Expenditure	
Cash-in -Hand	64,413.00	Bank Charges	94.00
Cash-at-Bank		Advertisement Expenses	35,600.00
Allahabad Bank A/c No. 50209470285	6,90,973.00	Affiliation Fees	6,00,000.00
Revenue Income		AFRC Fees	51,000.00
Fees From Student	62,98,600.00	College Expenses	26,790.00
		Electricity Expenses	21,462.00
		Festival and Function	58,925.00
		Gardning Expenses	14,365.00
		Legal Fees	4,500.00
		Printing and Stationery	73,102.00
		Repair and maintance Expenses	4,12,395.00
		Salary Expenses	41,79,513.00
		Telephone and Mobile Expenses	13,670.00
		Traveling and Conveyance	2,69,595.00
		Capital Expenditure	
		Building Construction	9,74,690.00
		Closing Balance	
		Cash-in -Hand	84,919.00
		Cash-at-Bank	
		Allahabad Bank A/c No. 50209470285	2,33,366.00
Total	70,53,986.00	Total	70,53,986.00

As per our report of even date annexed

For : Vipin Tiwari & Co
Chartered Accountant
F.R.N. 020743C

CA Vipin Kumar Tiwari
(Proprietor)
Membership No.420620



Vindhyanchal Mahavidyalya, Jigna
President/Secretary/Authorized Person

Date : 28.09.2023

Place : Rewa

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Fixed Assets
(As on 31.03.2023)

Sch."A"

Particulars	Rate of Dep.	Gross Block					Depreciation			Net Block
		As on 01.04.2022	Addition		Sales	Total	On Opening	On Addition	For the Year	As on 31.03.23
			More than 180 days	Less than 180 days						
Almira	10.00%	90,250.00	-	-	-	90,250.00	9,025.00	-	9,025.00	81,225.00
Building Construction	10.00%	35,19,692.00	-	9,74,690.00	-	44,94,382.00	3,51,969.20	48,734.50	4,00,704.00	40,93,678.00
Computer	100.00%	760.40	-	-	-	760.40	760.40	-	760.40	-
Furniture	10.00%	91,523.80	-	-	-	91,523.80	9,152.38	-	9,152.00	82,371.80
Lab Equipment	15.00%	12,274.50	-	-	-	12,274.50	1,841.18	-	1,841.00	10,433.50
Library Books	15.00%	50,604.40	-	-	-	50,604.40	7,590.66	-	7,591.00	43,013.40
Music Instrument	15.00%	5,618.40	-	-	-	5,618.40	842.76	-	843.00	4,775.40
Sports Item	15.00%	21,032.10	-	-	-	21,032.10	3,154.82	-	3,155.00	17,877.10
Submersible Pump	15.00%	7,715.00	-	-	-	7,715.00	1,157.25	-	1,157.00	6,558.00
Total Rs.		37,99,470.60	-	9,74,690.00	-	47,74,160.60	3,85,493.64	48,734.50	4,34,228.40	43,39,932.20



Vindhyanchal Mahavidyalya, Jigna
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Accounting policies & Notes of account for the year ended on 31st March 2023

1 Basis of Accounting

The Financial Statement comply with applicable accounting principle in India and the accounting standards issued by the Institute of Chartered Accountants of India.

2 Depreciation

Depreciation has been charged as per Income Tax Act 1961.

3 Recognition of Income & Expenses

The books of account are maintained on cash system basis.

4 Other Accounting Policies

These are consistent with the generally accepted accounting principle.

5 Valuation of Stock

Not Applicable

6 Investments

Not Applicable

